## Message Text

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INFO OCT-01 EUR-12 ISO-00 /027 R

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P 091650Z MAY 78 FM SECSTATE WASHDC INFO RUFNPS/AMEMBASSY PARIS PRIORITY 0416 AMEMBASSY BRUSSELS

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PARIS FOR USOECD AND ASST SEC MAYNES BRUSSELS FOR USEEC

FOLLOWING REPEAT USUN 1856 ACTION SECSTATE INFO GENEVA MAY9.

QUOTE UNCLAS USUN NEW YORK 01856

E.O. 11652: N/A

TAGS: EFIN, ECON, UN

SUBJECT: UN OVERVIEW COMMITTEE - PLENARY MEETING, MAY 5,

AFTERNOON (AGENDA ITEM 2)

REFS: USUN NEW YORK 1794, USUN NEW YORK 1832, USUN NEW YORK 1833, AND USUN NEW YORK 1855

- 1. UN OVERVIEW COMMITTEE COMPLETED FORMAL PRESENTATIONS ON AGENDA ITEM TWO ("TRANSFER OF RESOURCES IN REAL TERMS TO DEVELOPING COUNTRIES") AFTERNOON OF MAY 5 WITH STATEMENTS BY JAPAN AND NORWAY.
- 2. JAPANESE REVIEWED LISTING OF THEIR SPECIFIC BILATERAL ODA AND CONTRIBUTIONS TO IFIS AND CITED SUPPORT UNCTAD TDB UNCLASSIFIED

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MINISTERIAL RESOLUTION ON LDC DEBT. SPOKESMAN NOTED IMPORTANCE OF PRIVATE INVESTMENT TO LDC GROWTH RATES AND BENEFITS FROM TECHNOLOGY TRANSFER THAT ACCOMPANIES SUCH INVESTMENT CLIMATE AND GOJ SUPPORT FOR CODES OF CONDUCT FOR TNCS, TECHNOLOGY TRANSFER, ILLICIT PAYMENTS, AND NEED FOR SYSTEM OF PROTECTION FOR PRIVATE INVESTORS. HE CONCLUDED WITH RECOMMENDATION FOR A STUDY OF ODA IN LIGHT OF DIFFER-

ING STAGES OF DEVELOPMENT OF RECIPIENT COUNTRIES.

- 3. NORWEGIANS NOTED THAT THEY WERE PROVIDING 1 PERCENT OF THEIR GNP IN ODA, ALL ON GRANT BASIS, ONE-HALF OF WHICH WAS BEING CHANNELED THROUGH INTERNATIONAL ORGANIZATIONS.
- 4. SPOKESMAN NOTED THAT DEVELOPMENT IS COMPLEX PROCESS, AND ALL COUNTRIES ARE "DEVELOPING," POINTING OUT THAT AT START OF THIS CENTURY NORWAY WAS AN LDC. HE OBSERVED THAT SOME OF MOST ADVANCED LDCS HAVE THE MOST TO GAIN FROM THE GATT SYSTEM WHILE MANY INDUSTRIALIZED COUNTRIES ARE DEPENDENT ON COMMODITY EXPORTS. HE NOTED THAT POOREST NATIONS HAD LITTLE TO GAIN FROM TRADE AND TRADE-RELATED MATTERS, THEREFORE REQUIRED ODA, TECHNICAL ASSISTANCE, AND FULL RANGE OF SUPPORT AVAILABLE THROUGH BILATERAL AND MULTILATERAL ASSISTANCE. SPECIFICALLY STATING THAT THERE IS NO "MAGIC" WAY TO DEVELOP AND ALL TECHNIQUES ARE REQUIRED.
- 5. HE SAID THAT THERE WAS NO MORE NEED FOR PAPERS ON PROBLEMS OF RESOURCE TRANSFER NOTING ESPECIALLY DOCUMENTS SUBMITTED BY UNCTAD, UN SECRETARIAT, G-77, AND SWEDES (MAKING SPECIFIC REFERENCE TO MASSIVE TRANSFER CONCEPT). HE SAID NEED WAS FOR ACTION. HE CALLED FOR A GREATER SENSE OF URGENCY NOTING THAT NORWAY WAS CHAIRMAN OF THE UNCTAD AD HOC COMMITTEE ON THE INTEGRATED PROGRAM ON UNCLASSIFIED

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COMMODITIES WHICH HAD BEEN MEETING FOR TWO YEARS WITH LITTLE ACCOMPLISHED.

6. NORWAY CONCLUDED WITH CALL TO "CONCRETIZE" LINK BETWEEN GLOBAL MANAGEMENT OF DEMAND AND PURCHASING POWER OF LDCS THROUGH A STIMULATION OF THE GLOBAL ECONOMY USING ALL THE ORGANS OF THE UN, THE IBRD, AND THE IMF AND SUBSTANTIAL INCREASES IN ODA. YOUNG UNQUOTE VANCE

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## Message Attributes

Automatic Decaptioning: X Capture Date: 01 jan 1994 Channel Indicators: n/a **Current Classification: UNCLASSIFIED** Concepts: MEETING AGENDA, LESS DEVELOPED COUNTRIES, FUND ALLOTMENT, COMMITTEE MEETINGS Control Number: n/a Copy: SINGLE Draft Date: 09 may 1978 Decaption Date: 01 jan 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment: Disposition Date: 01 jan 1960 Disposition Event: Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE117684
Document Source: CORE
Document Unique ID: 00 Drafter: RICHARD A. POOLE Enclosure: n/a Executive Order: N/A Errors: N/A **Expiration:** Film Number: D780196-0740 Format: TEL From: STATE Handling Restrictions: n/a Image Path: ISecure: 1 Legacy Key: link1978/newtext/t19780578/aaaacoei.tel Line Count: 102 Litigation Code IDs: Litigation Codes: Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 0c0bb1a1-c288-dd11-92da-001cc4696bcc
Office: ORIGIN IO Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a Page Count: 2
Previous Channel Indicators: n/a Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 USUN NEW YORK 1794, 78 USUN NEW YORK 1832 Retention: 0 Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 29 mar 2005 **Review Event:** Review Exemptions: n/a **Review Media Identifier:** Review Release Date: N/A Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a SAS ID: 2746296 Secure: OPEN Status: NATIVE Subject: UN OVERVIEW COMMITTEE - PLENARY MEETING, MAY 5, AFTERNOON (AGENDA ITEM 2) TAGS: EFIN, ECON, UN To: PARIS Type: TE vdkvgwkey: odbc://SAS/SAS.dbo.SAS\_Docs/0c0bb1a1-c288-dd11-92da-001cc4696bcc Review Markings: Sheryl P. Walter Declassified/Released

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